

**Minutes of Pike Road Town Council Regular Meeting
Wednesday, November 27, 2024|7:00 AM
Pike Road Town Hall**

Mayor Stone called the meeting to order at 7:03 AM. Councilman Steindorff opened the meeting with prayer. Mayor Stone led the Pledge of Allegiance.

Roll Call: Council members present were Angie Bradsher, Chris Dunn, Doug Fuhrman, Chris Myers, and Rob Steindorff. A quorum was noted.

Consideration was given to the minutes for the regular council meeting on November 12, 2024, and the work session on November 25, 2024. Councilman Fuhrman made a motion to accept the minutes as presented. Councilman Myers seconded. Unanimous consent was given. The minutes were accepted as presented.

Denna Caro with Carr, Riggs & Ingram presented the report for **October 2024** (attached). The October statement shows that our available cash was \$16,083,174. Fund balance is \$16,800,705 which is \$1,371,330 more than last year. Our revenues YTD are \$649,867, which is \$63,149 more than the prior year. Our net income was \$178,991 at the month end. The ratio of income to expenses is sitting at 28%. The months of operating expenses on hand is sitting at 27 months. Caro also reviewed several revenue categories.

Councilman Fuhrman made a motion to accept the financial statements for October 2024 as presented. Councilman Myers seconded. A unanimous vote was given. The financial statements were approved as presented.

Old Business

The first item of old business was **Resolution 058-2024/2025 BOND Paraments Update**. Clint Graves, Gilpin & Givhan, presented the details to the council. Councilman Fuhrman made a motion to accept **Resolution 058-2024/2025 BOND Paraments Update**. Councilman Steindorff seconded. The vote was unanimous, without a vote by Mayor Stone. The resolution was approved. **(Resolution 058-2024/2025 BOND Paraments Update)**

The last item of old business was **Resolution 059-2024/2025 ALDOT Agreement-Sidewalks Pike and Vaughn Roads**. Senior Planner, Darrell Rigsby, presented the resolution to the council. Councilwoman Bradsher made a motion to accept **Resolution 059-2024/2025 ALDOT Agreement-Sidewalks Pike and Vaughn Roads**. Councilman Fuhrman seconded. The vote was unanimous, without a vote by Mayor Stone. The resolution was approved. **(Resolution 059-2024/2025 ALDOT Agreement-Sidewalks Pike and Vaughn Roads.)**

New Business

There was no new business.

Other Business

With no further business at hand, Councilwoman Bradsher made a motion to adjourn at 7:34 AM. Councilman Steindorff seconded the motion. Unanimous consent was given. The meeting was adjourned.

Respectfully submitted,



Lisa Burke, Town Clerk

Attest,



Gordon Stone, Mayor