Minutes of Pike Road Town Council Regular Meeting Wednesday, October 23, 2024|7:00 AM Pike Road Town Hall

Mayor Stone called the meeting to order at 7:05 AM. Councilman Steindorff opened the meeting with prayer. Mayor Stone led the Pledge of Allegiance.

Roll Call: Council members present were Angie Bradsher, Chris Dunn, Chris Myers, and Rob Steindorff. Doug Fuhrman was absent. A quorum was noted.

Consideration was given to the minutes for the regular council meeting on October 15, 2024. Councilman Dunn made a motion to accept the minutes as presented. Councilman Myers seconded. Unanimous consent was given. The minutes were accepted as presented.

Denna Caro with Carr, Riggs & Ingram presented the report for **September 2024** (attached). The September statement shows that our available cash was \$15,889,206. Fund balance is \$16,623,374 which is \$1,372,375 more than last year. Our revenues YTD are \$11,103,969, which is \$2,321,507 more than the prior year. Our net income was \$1,372,375 at the month end. The ratio of income to expenses is sitting at 12%. The months of operating expenses on hand is sitting at 30 months. Caro also reviewed several revenue categories.

Councilman Steindorff made a motion to accept the financial statements for September 2024 as presented. Councilman Dunn seconded. A unanimous vote was given. The financial statements were approved as presented.

Mayor Stone introduced Brian Parker as our new Economic Development partner and reviewed his great connections and history in the field. There was discussion about the town having a presence in discussion of opportunities that will arise in the future. The council welcomed him to our team.

Community Development Coordinator, Katy Brasfield, shared with the council the many events during the fall for them to be included in. Those events included the Plein Air Paint Out, which happened the previous weekend, the Founder's Day Celebration/Playground Dedication on Thursday, the Christmas Spectacular on December 10^{th,} and many Ag & Stewardship programs that continue on a regular basis. Mayor Stone also thanked the Community Development Team along with the Town Hall Staff for all their help in pulling together so many events successfully.

Old Business

There was no old business.

New Business

There was no new business.

Other Business

There was some discussion about the availability of the new multi-purpose building for use with other groups in the town. Mayor Stone asked for any potential users to contact Town Hall with inquiries. Stone also asked for the Hoops team to reach out to discuss other options for their needs.

With no further business at hand, Councilwoman Bradsher made a motion to adjourn at 7:34 AM. Councilman Myers seconded the motion. Unanimous consent was given. The meeting was adjourned.

Respectfully submitted,

Lisa Burke, Town Clerk

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Attest.

Gorden Stone, Mayor